GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1032
ANSWERED ON:23.11.2001
WORLD BANK LOAN TO MUTP
SUDARSANA E.M. NATCHIAPPAN

Will the Minister of FINANCE be pleased to state:

(a) whether the Government have started negotiation of Rs.1,600 crore loan with the World Bank for the first phase of the Mumbai Urban Transportation Project;

(b) if so, the details thereof;

(c) the total estimated cost of the MUTP Project; and

(d) the salient features of the project?

Answer

The Minister of State in the Ministry of Finance (SHRI BALASAHEB VIKHE PATIL)

(a): No Sir. The government has not yet started the negotiations with the World Bank forthe proposed Mumbai Urban Transportation Project.

(b),(c)&(d): The proposed Mumbai Urban Transportation Project (MUTP) is a multi-modal projectfor improvement and expansion of suburban transport system of metropolitan consisting of road and rail components. MUTP is proposed to be implemented in two overlapping phases. The total project cost of Phase-I and Phase-II combined is estimated at Rs. 6871 crores of which totalWorld Bank funding is estimated at Rs. 4038 crores. However, the costs, scope and size of the project will be finalized only at the Appraisal/Negotiations stage of project preparation.